

PARESH RAWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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TDS Rate Chart for F.Y. 2020-21 (A.Y: 2021-22)

Section	Nature of payment	Threshold Limit	Upto 13/05/2020		w.e.f 14/05/2020	
		Rs.	TDS (%)	Rate	TDS (%)	Rate
192	Salaries	-	Normal slab rate	Normal slab rate	Normal slab rate	
193	Interest on securities - Interest on securities for money issued by or on behalf of any local authority/statutory corporation, listed debentures of a company(other than demat form), any other interest on securities	5000	10	7.5		
194	Dividends	5000	10	7.5		
194A	Interest (Banking co., co-operative society engaged in banking, post office)	40000	10	7.5		
194A	Interest (Any other person)	5000	10	7.5		
194B	Winning from lotteries	10000	30	30		
194BB	Winning from Horse race	10000	30	30		
194C	Contractor-Single transaction-Individual/HUF -Others	30000	1 2	0.75 1.5		
194C	Contractor – Consolidated Payment During the F.Y. - Individual/HUF - Others	100000	1 2	0.75 1.5		
194DA	Maturity of Life insurance policy	100000	5	3.75		

194H	Commission/Brokerage	15000	5	3.75
194I	Rent of - Plant/Machinery /Equipment - Land and Building/Furniture & Fixture	240000	2 10	1.5 7.5
194IA	Transfer of certain immovable property other than agriculture land	50 lakh	1	0.75
194IB	Rent by Individual/HUF	50000 per month	5	3.75
194IC	Payment under Joint Development Agreements to Individual/HUF	-	10	7.5
194J	Professional Fees	30000	10	7.5
194J	Technical Fees (w.e.f. 01.04.2020)	30000	2	1.5
194J	Payment to call centre operator (w.e.f. 01.06.2017)	30000	2	1.5
194J	Director's fees	-	10	7.5
194M	Certain payments by Individual/HUF	50 lakh	5	3.75
194N	Payment of certain amount in cash	1 Crore	2	2
194N	Payment of certain amount in cash (first proviso of section 194N)if- - Amount is more than Rs.20 lakh but up to Rs. 1 crore - Amount exceeds Rs. 1 crore (Applicable from 01.07.2020)		N.A. N.A.	2 5
194-O	Applicable for e-commerce operator for the sale of goods or provision of services facilitated by it through its digital or electronic facility or platform (Applicable from 01.10.2020)	-	N.A	0.75

*** TDS rate shall be increased by applicable surcharge and Health & Education Cess.**

Note: In case of non-furnishing of PAN/Aadhaar by deductee, TDS will be charged at normal rate or 20% (5% in case of section 194-O), whichever is higher.

TCS Rate Chart for F.Y. 2020-21 (A.Y: 2021-22)

Section	Nature of payment	Applicable from 01/04/2020 to 13/05/2020 TCS Rate (%)	Applicable from 14/05/2020 to 31/03/2021 TCS Rate (%)
206C	Scrap	1	0.75
206C	Tendu leaves	5	3.75
206C	Timber obtained under a forest lease or other mode	2.5	1.875
206C	Any other forest produce not being a timber or tendu leaves	2.5	1.875
206C	Alcoholic liquor for human consumption and Indian made foreign liquor	1	1
206C	Parking lot, toll plaza, mining and quarrying (other than mining and quarrying of mineral oil, petroleum and natural gas)	2	1.5
206C	Minerals, being coal or lignite or iron ore	1	0.75
206C	Sale of motor vehicle of the value exceeding Rs. 10 Lacs	1	0.75
206C	Remittance out of India under the Liberalized Remittance Scheme of the RBI of the value exceeding 7 Lacs in a financial year (Applicable from 01.10.2020) – TCS will be charged on excess amount over 7 lacs	N.A.	5
206C	Sale of overseas tour programme package (Applicable from 01.10.2020)	N.A.	5
206C	Remittance out of India for education under the Liberalized Remittance Scheme of the RBI of the value exceeding 7 Lacs in a financial year (Applicable from 01.10.2020) – TCS will be charged on excess amount over 7 lacs	N.A.	0.5
206C	Sale of any goods (other than goods exported out of India or goods given in the above points) of the value exceeding 50 Lacs (Applicable from 01.10.2020) – TCS will be charged on excess amount over 50 lacs	N.A.	0.075

Note: In case of non-furnishing of PAN/Aadhaar by collectee, TCS will be charged at twice of the normal rate applicable or 5% {1% in case of sale of any goods (given in the last point) of the value exceeding 50 Lacs}, whichever is higher.